# Lawyers Mutual Put into Practice

**July 2011** 

## **New Court Costs Effective August 1**

The AOC sent an email memo July 25 w ith a note of additional legislative increases in Court Costs and Fees w hich become effective August 1, 2011. Click on the link below to read the AOC memo. The memo notes that the new cost chart **REPLACES** the cost chart that w as effective July 1.

### http://www.nccourts.org/Courts/Trial/Costs/Default.asp

#### Read more here

## **Family Law Substantive Errors**

In 2010, about 4% of all claims reported to Law yers Mutual originated as a family law matter. The most common errors pertain to (1) a failure to preserve equitable distribution and/or alimony claims prior to the entry of a divorce judgment; (2) errors related to the division of retirement benefits; and (3) acting as "scrivener" preparing transaction paperw ork that both parties will use to consummate their agreement.

The following article describes these and other common claims and solutions.

#### Read more here

#### What Time is the 3:00 Parade?

According to Jeff Williford, a Disney Institute speaker at the recent Legal Marketing Association Conference in Orlando, "w hat time is the 3:00 parade?" is the second most asked question in the Disney World theme park.

Does this seem ridiculous to you? It certainly seems obvious that the 3:00 parade would begin at 3:00. But Jeff says that Disney cast members are taught to look at the question behind the question.

#### Read more here

## **Update From the President**

As I meet insureds from across the state, a common theme in our conversations involves the sense of partnership with Lawyers Mutual. Many attorneys tell me about the financial contribution they made more than 30

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years ago to form this company. All remember why we were created and are proud that they made Lawyers Mutual possible.

In addition to such services as a toll-free risk management hotline, free CLE and risk management resources on our website, we have returned a great deal of capital to our policyholders through dividends. From 1999 – 2006, we returned nearly \$7m in capital to policyholders, or over \$900 per insured attorney. If you read our Annual Report, you will know that from 2007 – 2009, we were unable to pay dividends due to unusual claim activity brought on by the financial crisis. In 2010, we show ed significant improvement and believe we are on a good track this year.

As your mutual company, we have always pledged to offer services and benefits other companies are unable to match. We will not rest on our laurels, but are continuing to look for new ways to reward your loyalty and our partnership.







